

Corporate Social Responsibility Policy

Objective:

YARA FERTILISERS INDIA PRIVATE LIMITED (“YFIPL”) is committed to operate and grow its business in a responsible way by creating sustainable programmes, developmental models and projects to generate sustainable livelihoods, wellbeing of society and to reduce the environmental footprint of our products and operations.

Policy:

YFIPL’s Corporate Social Responsibility (“**CSR**”) policy is:

1. To take activities actively in the areas of education, providing health care services, sanitation and drinking water facilities, vocational skills for employability, livelihoods and income generation for empowerment of women and youth, creation and development of community infrastructure for rural development, water resource management and promote sports, art and culture and the activity of affirmative action.
2. To promote principles of inclusive growth and equitable development for stakeholder communities based on needs and priorities.
3. To promote sustainable agricultural development practice to improve food security while reducing emissions and environmental impact, and at all times addressing rural development.
4. To ensure stakeholders meaningful participation in planning and execution of development initiatives to create ownership and accountability
5. To optimize use of physical, financial and natural resources by collaborating with Government Organizations, community based organization, donor agencies, foundations, academic institutions, corporate and other development/likeminded partners.
6. To promote clean environment by employing environment conservation methods through sustainable initiatives in the communities near its operational areas;
7. To encourage volunteering among employee and other stakeholders for robust bonding with local communities.
8. To interact regularly with stakeholders, review, publicly report the outcomes of CSR initiatives and share the best practices.

9. To enhance capacity, skill and competence of employee, development partners, community and other stakeholders to enable them to involve in sustainable development initiatives.
10. To pursue programmes, developmental models and projects primarily in areas that falls within the economic vicinity of the Company's operations to enable close supervision and ensure maximum development focus.
11. To provide maximum assistance to the communities during times of disasters.
12. Any other activities as may be appropriate and/or activities as embraced in Section 135 of the Companies Act, 2013 as may be amended from time to time.

Implementation:

To implement CSR activities approved by the Board of YIFPL through Trust/Foundations or registered Societies that may be established by YFIPL from time to time or through YFIPL Community Department and /or personnel or through external implementing agencies after satisfying which CSR activities may be undertaken by such Trusts, Societies and/or external agencies as per their expertise, defined objectives, administrative and accounting process etc. laid down in the respective Trust Deeds, Memorandum of Association, Articles of Association and Bye Laws.

Governance:

CSR Policy is governed by the Board of Directors of the Company. The Board has constituted a CSR Committee to implement and monitor the CSR Policy and the activities from time to time. The CSR Committee with the approval of the Board will execute CSR Policy, CSR strategy, recommend CSR activities to be implemented as per recommended schedules, formulate monitoring plan and process.

CSR committee will assist the Board in reporting and disclosure as per applicable law and rules. The CSR committee will revisit the CSR policy and CSR strategy once a year. If the CSR Committee finds that amendments are required to the strategy, such findings will be reported to the Board of Directors, who will make the final decision about any amendments.

CSR Expenditure:

Every year the CSR Annual Business Plan (ABP) with description of specific CSR activities to be implemented, location of their implementation, expected outputs, budgets provided to specific projects will be presented before the Board. The Board will consider and approve the ABP with any modification that may be deemed necessary. Moreover any surplus arising from any CSR activities shall be used for CSR.

Monitoring:

YFIPL Board through CSR Committee will ensure regular monitoring and measurement of outcome/ impact of CSR activities which will provide the basis for learning from experience, improving delivery of intended outcomes, planning and allocating resources, and demonstrating results as part of accountability to its key stakeholders.

The monitoring and measurement process involves figuring different Index (Social Responsibility, Community Satisfaction, SHG Empowerment, Health, Education etc.) and performance of all planned activities/ processes based on set standards by collecting data and analysing such data for tracking of activities and realization of intended results. Evaluation/audit of programme/project by external organization with an experience of conducting such studies ensures recognition of the social initiatives and constructive outlook to the interventions. The recommendations based on the analysis of findings after such measurements will be incorporated back into planning, project formulation and other decision-making processes

The annual report containing details of such activities in accordance with its CSR Policy will be made available on the Company's website for information of all concerned stakeholders.
